

COMMON COURSE SYLLABUS: ECONOMICS 2302: Microeconomics

DEPARTMENT: Business Administration
DISCIPLINE: Economics
COURSE NUMBER: 2302
COURSE TITLE: Microeconomics
INSTRUCTOR: Krishna Hoelscher, Assistant Professor - Economics – Business Administration Department
OFFICE: Levelland Campus, Technology Center #104-D
TELEPHONE: 806-716-2244
CLASS E-MAIL: khoelscher@southplainscollege.edu

COURSE INFORMATION

- **COURSE DESCRIPTION:** An analysis of the economy as a whole including measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.
 - **PREREQUISITE:** None. However, it's preferred that students have taken or are currently enrolled in MATH 1324.
 - **CREDIT:** Lecture - 3; Lab – 0
 - **CORE CURRICULUM:** This course partially satisfies the Core Curriculum Requirement for Social and Behavioral Science Foundational Component Area (080).
 - **CORE CURRICULUM OBJECTIVES ADDRESSED:**
 - Communications skills**—to include effective written, oral and visual communication
 - Critical thinking skills**—to include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information
 - Empirical and quantitative competency skills**—to manipulate and analyze numerical data or observable facts resulting in informed conclusions
 - Personal Responsibility**—to include the ability to connect choices, actions, and consequences to ethical decision-making.
 - Social Responsibility**—to include the demonstrated knowledge and competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.
 - **COURSE LEARNING OUTCOMES:**
 - 1) Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.
 - 2) Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
 - 3) Summarize the law of diminishing marginal utility; describe the process of utility maximization.
 - 4) Calculate supply and demand elasticities, identify the determinants of price elasticity of demand and supply, and demonstrate the relationship between elasticity and total revenue.
 - 5) Describe the production function and the Law of Diminishing Marginal Productivity; calculate and graph short-run and long-run costs of production.
 - 6) Identify the four market structures by characteristics; calculate and graph the profit maximizing price and quantity in the output markets by use of marginal analysis.
 - 7) Determine the profit maximizing price and quantity of resources in factor markets under perfect and imperfect competition by use of marginal analysis.
 - 8) Describe governmental efforts to address market failure such as monopoly power, externalities, and public goods.
 - 9) Identify the benefits of free trade using the concept of comparative advantage.
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ATTENDANCE POLICY:

This course will utilize the following policy stated below from the SPC General Catalog:

- Students are expected to attend all classes to be successful in a course. The student may be administratively withdrawn from the course when absences become excessive as defined in the course syllabus.
- When an unavoidable reason for class absence arises, such as illness, an official trip authorized by the college or an official activity, the instructor may permit the student to make up work missed. It is the student's responsibility to complete work missed within a reasonable period as determined by the instructor. Students are officially enrolled in all courses for which they pay tuition and fees at the time of registration. Should a student, for any reason, delay in reporting to a class after official enrollment, absences will be attributed to the student from the first-class meeting.
- Students who enroll in a course but have never attended by the official census date, as reported by the faculty member, will be administratively dropped by the Admissions and Records Office. A student who does not meet the attendance requirements of a class as stated in the course syllabus and does not officially withdraw from that course by the official census date of the semester may be administratively withdrawn from that course and receive a grade of "X" as determined by the instructor. Instructors are responsible for clearly stating their administrative drop policy in the course syllabus, and it is the student's responsibility to be aware of that policy.
- It is the student's responsibility to verify administrative drops for excessive absences through Texan Connect. If it is determined that a student is awarded financial aid for a class or classes in which the student never attended or participated, the financial aid award will be adjusted in accordance with the classes in which the student did attend/participate, and the student will owe any balance resulting from the adjustment.

In-person and Online Attendance Requirements:

- The Blackboard software used to manage this online course tracks student logins, tracking when and where the student has been in the course. Accessing this course on a regular basis is extremely important in order to meet the objectives of this course. Students must access the course on a regular basis. **You should not let more than 72 hours pass without logging in.**
- Students should daily check the semester schedule, e-mail, and also check for announcements and course messages.
- This course is not 100% self-paced—**there will be deadlines.** You will feel more at ease with the materials if you stay in touch with what is going on. This course is 3 semester credit hours. For this reason, you should set aside a minimum of 6 hours per week to work on this course. It is very easy to put off attendance in an online course.

STUDENTS ARE NOT DROPPED FOR NON-ATTENDANCE OR NON-COMPLETION OF ASSIGNMENTS.
ALL STUDENTS MUST INITIATE THE DROP PROCESS IF YOU DECIDE NOT TO COMPLETE THE COURSE.

STUDENTS THAT STOP ATTENDING AND DO NOT COMPLETE COURSEWORK WILL RECEIVE A GRADE OF "F" AT THE END OF THE SEMESTER.

FINAL DROP DATE: Wednesday – July 30, 2025

COURSE STRUCTURE:

- **BLACKBOARD** - **ALL** communication and grading for this course will be conducted using the Blackboard Learning Management software.
 - **REQUIRED COURSE MATERIALS:** There are NO materials required to purchase for this course. All materials necessary for homework assignments as well as quiz and exam preparation will be available within the Blackboard Ultra Learning system.
 - **ACCESSING COURSE MATERIALS:** All assignments will be accessed through Blackboard > Course Content.
 - In Blackboard, click on the "Course Content" link for the week assigned.
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ASSIGNMENT INFORMATION and GRADING POLICIES:

- Assignments are due by 11:59 p.m. on the date posted on the course schedule/calendar.
- All assignments for this course will be accessed through Blackboard.

Please note that late work/assignments will not be accepted. DO NOT ASK for an extension!

*****Computer or WIFI failure is not an excuse for missing an assignment!*****

GRADING POLICY/PROCEDURES: Grades will be allocated according to the following scale:

Homework Assignments: 20% *The lowest homework grade will be dropped at the END of the semester.*

- The homework assignments are available through the Blackboard Learning Management System.
- All homework assignments are untimed, with two homework attempts.

Chapter Quizzes: 30% *The lowest quiz grade will be dropped at the END of the semester.*

- All quizzes will be comprised of information from the textbook, chapter homework assignments, and handouts posted in Blackboard.
- No makeup quizzes will be allowed. If a student is unable to complete a quiz during the scheduled time frame, arrangements must be made **prior** to the quiz opening for the week.

Exams: 40%

Unit Exams:

- No makeup exams will be allowed. If a student is unable to complete an exam during the scheduled time frame, students will not be allowed to make up the test unless arrangements are made **prior** to the test day.

Semester Exam:

- Any student with an overall average **below 90 MUST** take the semester exam.
- If you miss or perform poorly on a unit exam, the grade you make on the comprehensive semester exam will replace the lowest score of the unit exam grades.

Weekly Participation: 10%

- **In-Person Classes:** Students **MUST** be present in class **AND** complete all assignments each week to receive the allotted points.
- **Online Classes:** Students **MUST** complete **ALL** assignments **BY** the deadline each week to receive the allotted points.

Grading Scale: A: 90-100 B: 80-89 C: 70-79 D: 60-69 F: Below 59

Any students with special needs or accommodations for assignments, please contact me or special services the first week of classes. (Refer to the Disability Statement web link within the Academic and Special Services section in this syllabus.)

ACADEMIC INTEGRITY INFORMATION

- **ACADEMIC INTEGRITY:** It is the aim of the faculty of South Plains College to foster a spirit of complete honesty and a high standard of integrity. The attempt of any student to present as his or her own any work which he or she has not honestly performed is regarded by the faculty and administration as a most serious offense and renders the offender liable to serious consequences, possibly suspension.
- **PLAGIARISM AND CHEATING:** Students are expected to do their own work on all projects, quizzes, assignments, examinations, and papers. Failure to comply with this policy will result in an F for the assignment and can result in an F for the course if circumstances warrant.

Plagiarism violations include, but **are not** limited to, the following:

1. Submitting work that has been purchased, borrowed, or downloaded from another student or an online term paper site.
2. Cutting and pasting together information from books, articles, other papers, or online sites without providing proper documentation;
3. Using direct quotations (three or more words) from a source without showing them to be direct quotations and citing them; or
4. Missing in-text citations.
5. Violating the Artificial Intelligence policy, as outlined in the syllabus. For more information on AI, please reference this in the syllabus statements: <https://www.southplainscollege.edu/syllabusstatements/>

Cheating violations include, but **are not** limited to, the following:

1. Obtaining an examination by stealing or collusion;
2. Discovering the content of an examination before it is given;
3. Using an unauthorized source of information (notes, textbook, text messaging, internet, apps) during an examination, quiz, or homework assignment;
4. Entering an office or building to obtain unfair advantage;
5. Taking an examination for another;
6. Altering grade records;
7. Copying another's work during an examination or on a homework assignment;
8. Rewriting another student's work in Peer Editing so that the writing is no longer the original student's;
9. Taking pictures of a test, test answers, or someone else's paper.

An "F" may be assigned to a student in the case of academic dishonesty and/or plagiarism at the discretion of the instructor, as clearly defined in the course syllabus, due to the severity of the student's actions and disregard for the learning objectives of the course.

STUDENT CODE OF CONDUCT POLICY

Any successful learning experience requires mutual respect on the part of the student and the instructor. Neither instructor nor student should be subject to others' behavior that is rude, disruptive, intimidating, aggressive, or demeaning. Student conduct that disrupts the learning process or is deemed disrespectful or threatening shall not be tolerated and may lead to disciplinary action and/or removal from class.

ACADEMIC AND SPECIAL SERVICES INFORMATION

For information about Artificial Intelligence, Disabilities, Non-Discrimination, Intellectual Exchange, Title IX Pregnancy Accommodations, CARE (Campus Assessment, Response, and Evaluation) Team, Campus Concealed Carry, and COVID-19, please use this link: <https://www.southplainscollege.edu/syllabusstatements/>.
