

Notice of Special Meeting to Set Tax Rate for 2021-22

(Posted August 14, 2021)

The South Plains College Board of Regents will meet in special session **Wednesday, August 25, 2021 at 8:00 a.m.** in the Board Room of the Administration Building, SPC Levelland Campus, Levelland, Texas, for the purpose of reviewing and adopting the College's 2021-22 Operational Budget and setting the tax rate for the 2021-22 fiscal year. The South Plains College Board of Regents met in regular session August 12, 2021 to consider a proposed rate of \$0.392703 per \$100 of value. The proposed tax rate is **less than** the no-new-revenue tax rate of \$0.448800 and the voter-approved tax rate of \$0.485727. The proposed rate will raise less taxes for maintenance and operations than last year's rate. Because the average homestead taxable value increased 3.53% for 2021, the proposed rate will increase property taxes on the average homestead by 3.53% or \$11.91.

Richard Ellis made the motion to propose a tax rate of \$0.392703 for fiscal year 2021-22. The motion was seconded by Chris Edens. The result of the vote taken is as follows:

FOR APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

Mike Box
Ronny Alexander
Richard Ellis
Joe Tubb
Jim Mara
Chris Edens
Ty Gregory

AGAINST APPROVAL OF THE PROPOSED TAX RATE OF \$0.392703

None

REGENTS NOT PRESENT AND NOT VOTING

None